

**North Dakota State University Foundation
 Finance and Audit Committee
 Regular Meeting Notice and Agenda
 Thursday, September 29, 2022**

The NDSU Foundation Finance and Audit Committee will meet on Thursday, September 29, 2022, at 8:00 a.m. CT. This meeting will originate from the Reimers Conference Room at the Harry D. McGovern Alumni Center, 1241 North University Drive, Fargo, ND 58102.

- | | #Action required | *See supporting document |
|-------|--|---------------------------------------|
| I. | Roll Call | |
| II. | Call to Order | Mike Vipond |
| III. | ##*Approve Minutes from 08/04/22 | Mike Vipond |
| IV. | *Short Term Investment Performance & Review Short Term Investment Policy | Zac Wanzek & Becky Walen
Bell Bank |
| V. | Audit and Tax | Josh Andres |
| | a. ##*Review 2021 990 Tax Return | |
| | b. ##*Review 2022 Audit & Tax Services Engagement Letter | |
| | c. Additional Audit Engagement Update | |
| VI. | Financial Reports – August 2022 | Allyson Peterson |
| | a. *Key Performance Indicators | |
| | b. *Budget Report | |
| | c. *Capital Project Summary | |
| | BREAK | |
| VII. | * NDSU Foundation Strategic Plan Overview | Allyson Peterson |
| | a. Industry Trends | |
| | b. 2023 Business Planning & Budget Assumptions | |
| VIII. | Annual Policy Review | Allyson Peterson |
| | a. *Fee Assessment Policy | |
| | b. *Operating Reserve Policy | |
| IX. | Other Business | Mike Vipond |
| X. | Adjourn | |

Contact Janna Swanson at 701-231-6807 or janna.swanson@ndsufoundation.com prior to the meeting date with questions or to request auxiliary aids or services if needed. A quorum of the NDSU Foundation Executive Governing Board (EGB) may be present at this committee meeting. Members of the EGB who, are not members of this committee, may attend and participate in this meeting, but only members of this committee may make, second, or vote on any motion or other action of the committee.

Finance and Audit Committee

Mike Vipond, Chair

Hugh McDonald, Vice Chair

Gerry Brossart

Tom Campbell

David Clouston

Bernie Dardis

Lisa Edison-Smith

Dave Goodin

Phil Hansen

Bob Lervick

Phyllis Nelson

Gary Paulsrud

Ron Zink