

**North Dakota State University Foundation  
 Executive Governing Board  
 Regular Meeting Notice and Agenda  
 December 9, 2022**

The NDSU Foundation Executive Governing Board will meet on Friday, December 9, 2022, at 9:30 a.m. CST. This meeting will originate from the Reimers conference room at the Harry D. McGovern Alumni Center, 1241 North University Drive, Fargo, ND 58102.

#Action required                      \*See supporting document

- I. Roll Call
- II. Call to Order Stacey Ackerman
- III. #\*Approve Minutes from 11/10/22 Meeting Stacey Ackerman
- IV. University Update Dave Cook
- V. #\*Review Directors and Officers Liability Insurance Josh Andres
- VI. Investment Committee Report John Erickson
  - a. #\*Endowment Spending Rate 2023/2024
- VII. Finance and Audit Committee Report Mike Vipond
  - a. #\*2023 Operating Budget
- VIII. Discuss a Donor Matter John Glover

This item matter may be addressed in executive session. The legal authority for closing this portion of the meeting is North Dakota Century Code sections 44-04-17.1, and 44-04-19.2, and 44-04-18.15.

- IX. Property Acquisition Review John Glover

Negotiation strategy and contract drafting for acquisition of certain real property and the source of funds to be used for such acquisition. This agenda item may be discussed in executive session in accordance with North Dakota Century Code Sections 44-04-17.1, 44-04-18.4, 44-04-18.15, 44-04-19.1 and 44-04-19.2
- X. Compensation Committee Report Dave Goodin
  - a. #\*President/CEO Position Description
  - b. #\*President/CEO Goals for FY23

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|-------|--|-----------------|
| XI.   | #*2023 Committee Chairs and Rosters      | Stacey Ackerman |
| XII.  | President/CEO Report                     | John Glover     |
|       | a. *Winter Retreat                       |                 |
| XIII. | *Discuss Executive Governing Board Terms | Stacey Ackerman |
| XIV.  | Other Business                           | Stacey Ackerman |
| XV.   | Adjourn                                  |                 |

**Executive Governing Board Members**

Stacey Ackerman, Chair	David Maring	Mike Vipond
Neal Fisher	Hugh McDonald	NDSU President Dave Cook, <i>ex-officio</i>
David Goodin	Keith Peltier	President/CEO John Glover, <i>ex-officio</i>
Jenny Hopkins	David Olig	
Barb Jones	Chuck Ulmer	

**Upcoming 2023 Executive Governing Board Regular Meetings:**

February 10, March 10, April 21, June 8, July 13, September 8, October 20, November 9, December 8

**Upcoming 2023 Executive Governing Board Retreats:**

Winter Retreat: February 25-26, Scottsdale, AZ

Summer Retreat: August 10, Ottertail, MN

*Contact Kari Sayler at 701-231-6841 or kari.sayler@ndsufoundation.com prior to the meeting date with questions or to request auxiliary aids or services if needed.*